

Baidu Announces Early Release of Three Million Shares from Lock-up Restrictions

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BEIJING, Dec 13, 2005 /PRNewswire-Xinhua via COMTEX News Network/ -- Baidu.com, Inc. (Nasdaq: BIDU), the leading Chinese language Internet search provider, announced today that Goldman Sachs (Asia) L.L.C. and Credit Suisse First Boston LLC, co-lead underwriters for Baidu's IPO in August 2005, have decided to release a total of up to three million outstanding ordinary shares from lock-up restrictions, effective from December 19, 2005. This early partial release will allow each shareholder who is subject to lock-up restrictions to sell, transfer or otherwise dispose of part of its shares on a pro rata basis as determined based on the number of shares held by such shareholder and the total number of shares held by all the shareholders subject to lock-up restrictions as of December 2, 2005. With respect to the shareholders who are currently subject to the standard 180-day lock-up restrictions, all of their remaining shares will be released upon expiration of the 180-day lock-up period. In addition, the co-lead underwriters have agreed to release from the lock-up restrictions 25% of the shares held by each shareholder who is currently subject to the extended lock-up restrictions beyond the standard 180-day period, beginning on the 180th day after August 4, 2005, and to release all the remaining shares held by such shareholder beginning on the 360th day after August 4, 2005. The underwriters' original lock-up restrictions on Baidu's ordinary shares are detailed in Baidu's IPO prospectus, available at <http://ir.baidu.com>.

(LOGO: <http://www.newscom.com/cgi-bin/prnh/20041011/BAIDULOGO>)

As of September 30, 2005, approximately 32.9 million ordinary shares of Baidu were issued and outstanding, including approximately 4.6 million shares represented by Baidu's American Depositary Shares ("ADSs"), each of which represents one Class A ordinary share of Baidu. Baidu's ADSs commenced trading on the NASDAQ National Market on August 5, 2005

About Baidu

Baidu.com, Inc. is the leading Chinese language Internet search provider. As a technology-based media company, Baidu aims to provide the best way for people to find information. In addition to serving individual Internet search users, Baidu provides an effective platform for businesses to reach potential customers. Baidu's ADSs, each of which represents one Class A ordinary share, are currently trading on the NASDAQ National Market under the symbol "BIDU."

SOURCE Baidu.com, Inc.

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