# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. )\*

# **OUSTER, INC.**

(the combined company as a result of merger of equals with Velodyne Lidar, Inc.)
(Name of Issuer)

Common stock, par value US\$0.0001 per share (Title of Class of Securities)

68989M103 (CUSIP Number)

February 10, 2023 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

	Rule 13d-1(b)
$\boxtimes$	Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# CUSIP No. 68989M103

1	Names of Reporting Persons			
	Baidu, In	Baidu, Inc.		
2	Check th	e Aı	ppropriate Box if a Member of a Group	
	(a) 🗆		o) □	
	(-)			
3	SEC Use	On	lv	
	SEC 630 Olly			
4	Citizenship or Place of Organization			
	Cayman Islands			
		5	Sole Voting Power	
NT			12,719,865 shares of common stock <sup>(1)</sup>	
	umber of Shares	6	Shared Voting Power	
	neficially	Ŭ		
	wned by		0	
O	Each	7	Sole Dispositive Power	
R	eporting	ĺ	Sole Bisposiare Force	
]	Person		12,719,865 shares of common stock <sup>(1)</sup>	
	With:	8	Shared Dispositive Power	
		0		
9	Aggregat	ο Δ	mount Beneficially Owned by Each Reporting Person	
5	riggicga	C 1 1	mount Beneficiary Owned by Each Reporting Lesson	
	12,719,865 shares of common stock			
10	Check if	the	Aggregate Amount in Row (9) Excludes Certain Shares	
11	Percent c	f C	ass Represented by Amount in Row (9)	
	3.4%			
12	Type of Reporting Person			
	CO			

# Notes:

<sup>(1)</sup> Includes 10,718,890 shares of common stock directly held by Baidu (Hong Kong) Limited and 2,000,975 shares of common stock directly held by Baidu Holdings Limited. Baidu (Hong Kong) Limited is wholly owned by Baidu Holdings Limited, which is wholly owned by Baidu, Inc. See Item 4.

# CUSIP No. 68989M103

1	Names of Reporting Persons			
	Baidu He	Baidu Holdings Limited		
2			propriate Box if a Member of a Group	
-	(a) $\square$ (b) $\square$			
		•		
3	SEC Use Only			
4	4 Citizenship or Place of Organization			
	British Virgin Islands			
5 Sole Voting Power				
Ni	ımber of		12,719,865 shares of common stock <sup>(1)</sup>	
	Shares	6	Shared Voting Power	
	neficially			
O	wned by	_		
Each Reporting		7	Sole Dispositive Power	
	Person		12,719,865 shares of common stock <sup>(1)</sup>	
	With:	8	Shared Dispositive Power	
		0		
9				
	12.710.00	·	have of assumed stark	
10			hares of common stock Aggregate Amount in Row (9) Excludes Certain Shares	
10	CHECK II	uic	228 Court of Now (3) Excludes Certain States	
11	Percent o	f C	ass Represented by Amount in Row (9)	
	2.404			
12	3.4%	2004	orting Person	
14	2 Type of Reporting Person			
	CO			

# Notes:

<sup>(1)</sup> Includes 10,718,890 shares of common stock directly held by Baidu (Hong Kong) Limited and 2,000,975 shares of common stock directly held by Baidu Holdings Limited. Baidu (Hong Kong) Limited is wholly owned by Baidu Holdings Limited. See Item 4.

# CUSIP No. 68989M103

1	Names of Reporting Persons			
	Baidu (Hong Kong) Limited			
2	Transfer of the contract of th			
	(a) $\square$ (b) $\square$			
3	SEC Use Only			
4	Citizensh	Citizenship or Place of Organization		
	Hong Kong			
5 Sole Voting Power		Sole Voting Power		
Number of			10,718,890 shares of common stock	
	Shares	6	Shared Voting Power	
	neficially wned by		0	
Each Reporting		7	Sole Dispositive Power	
Person			10,718,890 shares of common stock	
With:		8	Shared Dispositive Power	
0				
9	9 Aggregate Amount Beneficially Owned by Each Reporting Person			
	10,718,890 shares of common stock			
10	0 Check if the Aggregate Amount in Row (9) Excludes Certain Shares			
11	Percent o	f C	lass Represented by Amount in Row (9)	
	2.8%			
12	2 Type of Reporting Person			
	CO			

#### Item 1(a). Name of Issuer:

Ouster, Inc. (the "Company") (formerly Colonnade Acquisition Corp.).

# Item 1(b). Address of Issuer's Principal Executive Offices:

350 Treat Avenue, San Francisco, CA 94110 United States of America

#### Item 2(a). Name of Person Filing:

Baidu, Inc. (together with Baidu Holdings Limited and Baidu (Hong Kong) Limited, "**Baidu**") Baidu Holdings Limited Baidu (Hong Kong) Limited

# Item 2(b). Address of Principal Business Office, or, if none, Residence:

For Baidu, Inc.:

Baidu Campus

No. 10 Shangdi 10th Street

Haidian District, Beijing 100085

People's Republic of China

For Baidu Holdings Limited:

Baidu Campus

No. 10 Shangdi 10th Street

Haidian District, Beijing 100085

People's Republic of China

For Baidu (Hong Kong) Limited:

1102, The Lee Gardens

33 Hysan Avenue

Causeway Bay

Hong Kong

#### Item 2(c). Citizenship:

Baidu, Inc. – Cayman Islands Baidu Holdings Limited – British Virgin Islands Baidu (Hong Kong) Limited – Hong Kong

# Item 2(d). Title of Class of Securities:

Common stock, par value US\$0.0001 per share, of Ouster, Inc.

# Item 2(e). CUSIP No.:

68989M103.

# Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d -2(b) or (c), check whether the persons filing is a:

Not applicable.

#### Item 4. Ownership:

On November 4, 2022, Velodyne Lidar, Inc. ("<u>Velodyne</u>") and Ouster, Inc. ("<u>Ouster</u>"), among others, entered into an Agreement and Plan of Merger (the "<u>Merger Agreement</u>"). Pursuant to the transactions as contemplated under the Merger Agreement, and following the satisfaction or waiver of the conditions specified therein, on February 10, 2023, the merger was completed with the combined company keeping the name Ouster and continuing to trade on the New York Stock Exchange under the ticker "OUST." Each share of common stock, par value US\$0.0001 per share, of Velodyne issued and outstanding immediately prior to the effective time of the merger was converted into the right to receive 0.8204 validly issued, fully paid and non-assessable shares of common stock, par value US\$0.0001 per share, of Ouster.

Accordingly, 2,439,024 common stock of Velodyne then held by Baidu (Hong Kong) Limited and 13,065,444 common stock of Velodyne then held by Baidu Holdings Limited, respectively, were converted into the right to receive 2,000,975 and 10,718,890 validly issued, fully paid and non-assessable shares of common stock, par value US\$0.0001 per share, of Ouster, respectively. Baidu received cash in lieu of fractional shares. As a result, as of February 10, 2023, Baidu (Hong Kong) Limited directly held 2,000,975 common stock of Ouster and Baidu Holdings Limited directly held 10,718,890 common stock of Ouster.

Baidu (Hong Kong) Limited is a wholly-owned subsidiary of Baidu Holdings Limited, a British Virgin Islands company, which is wholly owned by Baidu, Inc., a Cayman Islands company listed on the NASDAQ Global Select Market.

#### Item 5. Ownership of Five Percent or Less of a Class:

Not applicable.

### Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

Not applicable.

#### Item 8. Identification and Classification of Members of the Group:

Not applicable.

#### Item 9. Notice of Dissolution of Group:

Not applicable.

#### Item 10. Certifications:

Not applicable.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 23, 2023

# Baidu, Inc.

By: /s/ Robin Yanhong Li
Name: Robin Yanhong Li
Title: Chief Executive Officer

# **Baidu Holdings Limited**

By: /s/ Robin Yanhong Li
Name: Robin Yanhong Li

Title: Director

# Baidu (Hong Kong) Limited

By: /s/ Li Liu
Name: Li Liu
Title: Director

Exhibit No. Description

Joint Filing Agreement

99.1

#### **Joint Filing Agreement**

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the common stock, par value of \$0.0001 per share, of Ouster, Inc., a Delaware corporation, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

# Baidu, Inc.

By: /s/ Robin Yanhong Li
Name: Robin Yanhong Li
Title: Chief Executive Officer

#### **Baidu Holdings Limited**

By: /s/ Robin Yanhong Li
Name: Robin Yanhong Li

Title: Director

# Baidu (Hong Kong) Limited

By: /s/ Li Liu
Name: Li Liu
Title: Director